

MINUTES

BOARD OF COMMISSIONERS OF THE MAGISTRATES RETIREMENT FUND OF GEORGIA SPECIAL CALLED MEETING - VIRTUAL

Monday, May 23, 2023 1:00 PM

1208 Greenbelt Drive
Griffin, Georgia 30224

A Special Called Meeting of the Board of Commissioners of the Magistrates Retirement Fund of Georgia was held virtually on Tuesday, May 23, 2023, at 1:00 PM.

I. WELCOME

Chair Moss welcomed the board and guests to the meeting. The following is a list of persons present at the meeting:

A. Board Members and Staff

Judge Mary Kathryn Moss, Board Chair
Judge Brendan Murphy, Board Vice Chair
Judge Rita Cavanaugh, Board Member
Judge Connie Holt, Board Member
Harlan Proveaux, Board Member
Bryan Schivera, Attorney to the Board
Homer Bryson, Secretary Treasurer
Brandt Barlow, CFO
Jebby Votaw, Board Secretary
Jim Fallon, AmRet

II. ADMINISTRATIVE SERVICES CONTRACT

The final draft of the Administrative Services Contract was presented to the Board for approval. The Magistrate's Retirement Fund attorney and POAB attorney reviewed and modified the original contract.

Judge Murphy made a motion, seconded by Judge Holt, to accept the modified two-year contract. The vote of approval was unanimous.

III. RETROACTIVE PAYMENT FOR DISABILITY RETIREE

Annemarie H. O'Steen's disability retirement was approved effective May 2023 at the May quarterly board meeting. A request for a retroactive payment was made at the same time, with the Board requesting the attorney review and make a recommendation before voting on the retroactive payment.

Mr. Schivera stated his review determined there is no time requirement by which to apply to receive retirement benefits nor any legal bar to such a retroactive payment.

Judge Holt made a motion, seconded by Judge Moss, to approve the retroactive payment for Ms. O'Steen. The vote of approval was unanimous.

IV. PRIVATE EQUITY ADVISOR INTERVIEWS

AmRet vetted potential Private Equity Advisors and narrowed the search down to two candidates, Mesirow Private Equity and Abbott Capital.

Mark Sacks, Bob DeBolt, Courtney Haynes, and Eugene Duffy of Mesirow Private Equity made their presentation to the Board.

Leonard Pangburn, Meredith Rerisi, and Samantha Hewitt of Abbott Capital then made their presentation to the Board.

Due to a prior commitment, Chair Moss was unable to attend the meeting in its entirety and left during the presentations.

After the presentations, Jim Fallon told the Board that either firm would be a good choice. Neither has ties to China. After discussion, the Board determined that Mesirow would be the best choice. *Judge Holt made a motion, seconded by Mr. Proveaux, to obtain Mesirow as their Private Equity Advisor. The vote of approval was unanimous.*

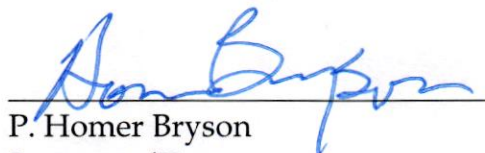
ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned.

FUTURE MEETING SCHEDULE

The consensus of the board was approval of the following meeting:
Monday, August 14th, 2023.

Respectfully submitted,



P. Homer Bryson
Secretary/Treasurer