

## MINUTES

### BOARD OF COMMISSIONERS OF THE MAGISTRATES RETIREMENT FUND OF GEORGIA

Monday, April 14, 2014

Griffin, Georgia

A regular meeting of the Board of Commissioners of the Magistrates Retirement Fund of Georgia was held on Monday, April 14, 2014 at 10:00 a.m. at the Peace Officers' Annuity and Benefit Fund of Georgia office located in Griffin, Georgia.

#### I. CALL TO ORDER

A. Judge Tommy Bobbitt, Chairman of the Board, called the meeting to order at 10:00 a.m. The following is a listing of all persons present at the meeting:

##### i. Board Members

- a. Judge Tommy Bobbitt, Chairman
- b. Robert W. Carter, Secretary/Treasurer
- c. Britton D. Brewer, Board Member
- d. Judge Rita Cavanaugh, Board Member
- e. Judge Connie Holt, Board Member
- f. Judge Mary Kathryn, Board Member
- g. Judge Berryl Anderson, Board Member
- h. Jake Evans, Board Member (teleconference)

##### ii. Council of Magistrate Court Judge Executive Committee Members

- a. Betsey Kidwell, President of the CMCJ and Associate Magistrate Judge, Heard County

##### iii. Guests

- a. Judge Sam Parks, Associate Magistrate Judge, Spalding County
- b. Judge Jason R. Troiano, Chief Magistrate Judge, Columbia County

iv. Thomas F. Richardson, Attorney for MRFOG

## II. APPROVAL OF MINUTES

A. Board Members reviewed the minutes from the April 14, 2014, Board meeting. A motion was made by Judge Moss to approve the minutes as presented. It was seconded by Judge Holt and the motion passed unanimously.

## III. REPORTS OF OFFICERS AND COMMITTEES

### A. Financial Statement

- i. Mr. Carter presented the financial statement. A copy of the financial report is attached hereto. The present market value of the Fund is \$17,229,009.32. Judge Holt made a motion to accept the Financial Statement presented by Mr. Carter. Judge Cavanaugh seconded the motion and the motion was unanimously approved.

### B. BMO Investment Report

- ii. Mr. Carter presented handouts sent by BMO.

## IV. OLD BUSINESS

### A. House Bill 292

- i. A motion was made by Judge Moss that each part-time Chief Magistrate dues will be based on 3.42% of their salary from the previous calendar year but not to exceed the amount listed in O.C.G.A. 47-25-81. The dues shall be paid at least monthly. Judge Anderson seconded the motion and the motion was unanimously approved.
- ii. A motion was made by Judge Moss that each part-time Chief Magistrate must verify previous annual wages to the Secretary/Treasurer by January 31<sup>st</sup> of the following calendar year. Judge Anderson seconded the motion and the motion was unanimously approved.
- iii. A motion was made by Judge Moss that the part-time Chief Magistrate Judge shall be paid benefits calculated at 4% per annum of the final monthly compensation but not to exceed the statutory salary in O.C.G.A. 47-25-81. Judge Anderson seconded the motion and motion was unanimously approved.

- iv. A motion was made by Judge Holt that each full-time Chief Magistrate Judge (who is also a full-time Chief Probate Judge) dues will be based on 3.42% and not to exceed the amount listed in O.C.G.A. 47-25-81. The dues shall be paid at least monthly. Judge Anderson seconded the motion and the motion was unanimously approved.
- v. Judge Holt made a motion that each full-time Chief Magistrate (who is also a full-time Chief Probate Judge) must verify previous annual wages to Secretary/Treasurer no later than January 31<sup>st</sup> of the following calendar year. Judge Anderson seconded the motion and the motion was unanimously approved.
- vi. Judge Holt made a motion that each full-time Chief Magistrate (who is also a full-time Chief Probate Judge) shall be paid benefits calculated at 4% per annum of the final monthly compensation as a Chief Magistrate Judge not to exceed the statutory salary in O.C.G.A. 47-25-81. Judge Anderson seconded the motion and the motion was unanimously approved.

**V. RETIREMENT/DISABILITY BENEFITS**

**A. Retirement**

- i. On a motion by Judge Cavanaugh, the Board approved the disability retirement of Douglas Larry Bearden, Grady County contingent upon the recommendation by Dr. Hitson, rendering Judge Bearden unable to perform his duties and responsibilities as a Chief Magistrate Judge. Judge Anderson seconded the motion and the motion was unanimously approved.
- ii. Judge Moss made a motion to establish guidelines for members applying for medical disability retirement. Judge Anderson seconded the motion and the motion was unanimously approved.
- iii. Judge Holt made a motion that any member on disability will be required to submit annual verification of continuous disability and wages earnings to the age of 65. Judge Anderson seconded the motion and the motion was unanimously approved.

**VI. OTHER ITEMS OF INTEREST**

**A. Website**

- i. Cathy Brooks presented the current status of the Fund's web site. The address is [www.mrf.georgia.gov](http://www.mrf.georgia.gov)
- ii. Judge Moss will continue to work on forms for review at the Board Meeting in May 2014.

**VII. MEETING SCHEDULE AND LOCATION**

- A. The next board meeting is Monday, May 19, 2014 at the Peace Officers' Annuity and Benefit Fund of Georgia located at 1208 Greenbelt Drive, Griffin, GA 30224. The meeting will begin at 10:00 A.M.

**VII. ADJOURNMENT**

- A. There being no further business to come before the Board, Judge Moss made a motion to adjourn the meeting at 2:00 P.M. It was seconded by Judge Holt and the motion was passed unanimously.

Respectfully Submitted,



Robert W. Carter  
Secretary/Treasurer

The above and foregoing minutes were  
Approved at the meeting held on the  
19<sup>th</sup> day of May 2014.