

**MINUTES**  
**BOARD OF COMMISSIONERS**  
**MAGISTRATE COURT JUDGES RETIREMENT FUND**  
**Special Called Meeting**

Thursday, September 9, 2021  
1208 Greenbelt Drive  
Griffin, Georgia 30224  
3:00 P.M.

Present:  
Homer Bryson, Secretary/Treasurer  
Brandt Barlow

Absent:  
Connie Holt  
Rita Cavanaugh

Present by Video Conference:  
Tommy Bobbitt, Chairperson  
Berryl Anderson  
Cody Whitlock  
Brendan Murphy  
Mary Katherine Moss

The meeting was called to order by Chairman Bobbitt.

Items on the agenda:

- I. Actuary Contract Review  
Bryan Schivera, Attorney, stated that all necessary changes were made in the actuary contract document and recommended execution of the document to approve Foster and Foster as actuaries. Motion was made by Brendan Murphy and seconded by Mary Katherine Moss. Unanimously approved by the board members.
  
- II. Investment Policy Update  
Tommy Bobbitt stated that he and Mary Katherine Moss made edits corrections to the original document prior to the meeting. Brendan Murphy expressed concerns over the document change in asset makeup shifting from 70/30 to 50/50 and also the organization of the document. Jim Fallon responded that the asset liability study is in process and agreed with Brendan Murphy. Berryl Anderson agreed with Mr. Murphy's comments, stating that the asset allocation should come first. Mary Katherine Moss wants to review the new document from Jim Fallon and discuss why the asset makeup is shifting from 70/30 to 50/50 at a future date. Motion was made by Brendan Murphy to table the decision. It was seconded by Berryl Anderson and unanimously approved by the board members.
  
- III. Financial Update from Consultant

Jim Fallon recommended reducing the holdings of Atlanta Capital Fund to rebalance. Paul Troup expressed concerns with Atlanta Capital Fund. Neal Kaplan states that it is up by 4.9%, but still underperforming. The board decided to hold off on rebalancing until after completion of the study.

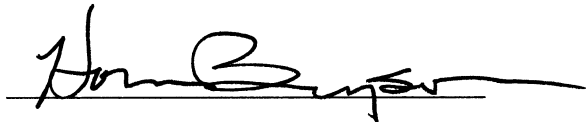
IV. Miscellaneous:

Tommy Bobbitt expressed concerns about attending the GAPPT meeting at Callaway Gardens with COVID so rampant. Homer Bryson stated that there is discussion of either allowing the registration fee to go toward a video presentation of the event at a later date or the fee being applied toward membership fees for next year. Berryl Anderson stated that she was not comfortable attending.

Mary Katherine Moss made a motion to adjourn the meeting. Seconded by Berryl Anderson and unanimously agreed by the board.

The next meeting of the Board is scheduled for November 15, 2021 at 10:00 A.M. at the Fund Office.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Homer Bryson", written over a horizontal line.

P. Homer Bryson

Secretary/Treasurer

The above and foregoing minutes were approved at the meeting held on the 15th day of November, 2021.