

MINUTES
Magistrates Retirement Fund of Georgia
Special Called Meeting
March 21, 2022
Jekyll Island Authority
381 N. Riverview Drive, Jekyll Island, GA 31527

I. Call to Order

The meeting was called to order at 11:00 a.m. The following is a list of persons present at the meeting:

A. Board Members / Staff / Financial Advisor

- Judge Mary Kathryn Moss, Board Chairperson
- Judge Brendan Murphy, Board Vice-Chair
- Judge Berryl Anderson, Board Member
- Judge Connie Holt, Board Member
- Harlan Proveaux, Board Member
- Rite Cavanaugh, Board Member (video)
- Homer Bryson, Secretary / Treasurer
- Brandt Barlow, CFO
- Jim Fallon, AmRet

II. Money Manager Interviews

The Board conducted interviews of money manager candidates in International Equity. Listed below, in order of interview, are the companies and their representatives:

<u>Company</u>	<u>Representative(s)</u>
Dundas	Neal Southerland / Russell Hogan
Clearbridge	Nick Naik / Terrence Fennessy
Acadian	Geoff Skillings / Scott Brymer
Mondrian	David Hogan

Following interviews and discussion, a motion was made by Judge Connie Holt to select the combination of Dundas and Acadian as international equity money managers. Judge Berryl Anderson seconded the motion. The vote of approval was unanimous.

The Board then conducted interviews of money manager candidates in Large Capitalization Domestic Equity. Listed below, in order of interview, are the companies and their representatives:

<u>Company</u>	<u>Representative(s)</u>
Crawford	Matt Williams
Waycross	Chris Greco / Anthony Brooks

Following interviews and discussion, a motion was made by Judge Connie Holt to select the combination of Crawford, Waycross, and the Vanguard 500 Index for Large Capitalization

Domestic Equity managers. Harlan Proveaux seconded the motion. The vote of approval was unanimous. Judge Murphy wanted the minutes to reflect that he has no relationship with Crawford since they are a Georgia company located in Cobb County.

The Board then conducted interviews of money manager candidates in Small/Mid Capitalization (SMID) Domestic Equity. Listed below, in order of interview, are the companies and their representatives:

<u>Company</u>	<u>Representative(s)</u>
Silvercrest	Van Martin / Alex Waldorf
Driehaus	David McElroy / Jeffrey James

Following interviews and discussion, a motion was made by Judge Connie Holt to select the combination of Silvercrest and Driehaus as SMID Domestic Equity managers. Judge Berryl Anderson seconded the motion. The vote of approval was unanimous.

There was additional discussion followed by a motion by Judge Connie Holt to re-allocate funds from equities to fixed income, bringing fixed income up to 40% of the total portfolio. Judge Berryl Anderson seconded the motion. The vote of approval was unanimous.

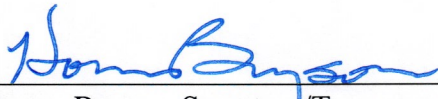
III. Future Meeting Schedule

The consensus of the Board was approval of the following meeting:
Monday, May 16^h, 2022 – 10:00 A.M.

IV. Adjournment

There being no further business, Judge Connie Holt made a motion to adjourn which was seconded by Judge Berryl Anderson. The vote of approval was unanimous.

Respectfully submitted,



P. Homer Bryson, Secretary/Treasurer

The above and foregoing minutes were approved at the meeting held on the 16th day of May, 2022.